GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2629
ANSWERED ON:31.08.2007
REMOVAL OF CEILING ON LOANS FOR EXPORT PURPOSES
Vijay Krishna Shri

Will the Minister of FINANCE be pleased to state:

(a) whether tlis Government has removed the ceiling on loans provided by banks to meet the requirement of export sector; and

(b) if so, tiled stalls thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): There is no ceiling prescribed by the RBI on loans provided by banks to meet the requiremen t of the export sector.